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FORT WAYNE MARKET NEWS

United States Department of Agriculture
Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Milk Order No. 47

503 Strauss Building
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Fort Wayne, Indiana
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Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. VI No. 6 June 1962

MAY UNIFORM PRICE $3.51

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during May 1962, will receive a minimum uniform price of $3.51 per hundredweight for milk testing 3.5%. A butterfat differential of 7.0 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The $3.51 price for May 1962, is 19 cents below the April 1962 price and 13 cents below the May 1961 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 18,187,010 pounds of milk to the Fort Wayne market during May 1962, of which 12,509,132 pounds or 69% was utilized in Class I by 18 pool handlers. Production was up 14.3% from April 1962. Class I utilization of producer milk was up 3.8% from April 1962.

FINAL DECISION ON PROPOSED AMENDMENTS TO FORT WAYNE ORDER

A final decision based on the record of a public hearing held in Fort Wayne on February 5, 1962 was signed by John P. Duncan, Jr., Assistant Secretary of Agriculture, on June 7. The amended order would: 1. Expand the marketing area to include Blackford, Jay and Wabash counties; and, 2. Base the Class II milk price on the average prices paid for ungraded milk f.o.b. plants in Minnesota and Wisconsin with a limitation that such price not exceed the butter-powder formula price plus ten cents.

A referendum is being conducted on the proposed order. Producers who shipped milk in January to handlers who would be regulated under the order have been mailed ballots. They will have until June 22, 1962 to cast their votes.

JUNE CLASS I PRICE $4.21

$1.20 was added to the May basic formula price of $3.01 (Wisconsin-Minnesota Series) to establish the Fort Wayne Class I price for June. This price of $4.21 is 4 cents below the May Class I price.

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FORT WAYNE MILK MARKET NEWS

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	May 1962 Reported Milk Pounds	May 1962 Reported BF Pounds	April 1962 Reported Milk Pounds	April 1962 Reported BF Pounds
Fluid Milk	10,407,397	363,696	10,073,653	352,856
Regular Skim Milk	282,613	4,222	270,240	4,098
Skim Milk - Solids Added	914,487	15,562	823,819	13,986
Buttermilk	140,801	1,095	128,581	1,005
Flavored Milk/Drink	511,119	14,034	497,536	14,006
Cream Mixtures	173,686	21,187	174,887	20,972
Light Cream	14,780	3,069	14,232	3,039
Heavy Cream	19,590	6,963	18,556	6,526
Sour Cream	20,374	3,782	17,939	3,564
Sub Totals	12,484,847	433,610	12,019,443	420,052
Plus Unaccounted For	44,726	5,678	52,342	7,868
Gross Total Class I Milk	12,529,573	439,288	12,071,785	427,920
Less Other Source Receipts	20,441	1,408	22,651	1,541
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
CLASS I PRODUCER MILK IN POOL	12,509,132	437,880	12,049,134	426,379
CLASS II MILK				
Class II Production	1,946,186	65,114	1,084,003	36,947
Sales to Nonpool Plants	3,757,430	165,561	2,417,760	130,151
Ending Inventory	1,320,618	50,185	1,358,810	52,443
Dumped or Livestock Feed	51,574	479	46,099	229
Class II Shrinkage	52,140	9,074	117,535	8,469
Gross Total Class II Milk	7,127,948	290,413	5,024,207	228,239
Less Other Source Receipts	45,305	5,281	116,456	8,458
Less Overages	25,288	307	10,629	136
Less Beginning Inventory	1,379,477	53,244	1,038,551	42,286
CLASS II PRODUCER MILK IN POOL	5,677,878	231,581	3,858,571	177,359
TOTAL PRODUCER MILK IN BOTH CLASSES	18,187,010	669,461	15,907,705	603,738

MISCELLANEOUS INFORMATION

	May 1962	April 1962	May 1961
Daily Class I Milk (Lbs.)	404,180	402,393	386,159
Current Month Compared With:		+ 0.4%	+ 4.7%
Production per Farm per Day	757	693	581
Current Month Compared With:		+ 9.2%	+ 30.3%
Gross Class I Milk to Producer Milk	68.9%	75.9%	67.9%
Pool Value of Producer Milk	$722,691	$679,947	$738,313
Value of Producer Milk per Farm	$ 933	$ 889	$ 756
Midwest Condensery Average	$ 2.90	$ 2.93	$ 3.19
Butter-Skim Powder Price	$ 2.97	$ 3.02	$ 3.16
Wisconsin-Minnesota Plant Average	$ 3.01	$ 3.05	$ 3.23

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per-cent	Ave. Test	Product Pounds	Per-cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
1959	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
1960									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
1961									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949
Nov.	12,290,099	82.0	3.59	2,697,330	18.0	5.17	14,987,429	3.88	953
Dec.	12,479,761	78.0	3.65	3,521,752	22.0	5.10	16,001,513	3.97	924
Ave.	9,890,439	71.4	3.57	3,953,396	28.6	4.19	13,843,835	3.75	893
1962									
Jan.	12,967,846	81.7	3.56	2,903,760	18.3	5.95	15,871,606	4.00	855
Feb.	11,727,645	82.2	3.60	3,544,941	17.8	5.40	14,272,586	3.92	819
Mar.	13,528,647	81.8	3.58	3,005,482	18.2	5.23	16,534,129	3.88	824
Apr.	12,049,134	75.7	3.54	3,858,571	24.3	4.60	15,907,705	3.80	765
May	12,509,132	68.8	3.50	5,677,878	31.2	4.08	18,187,010	3.68	775

FORT WAYNE MILK MARKET NEWS

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I Differential	CLASS I Supply Demand	CLASS I Milk Price	CLASS II Milk Price	UNIFORM Milk Price	BUTTERFAT DIFFERENTIALS Class I	Class II	Producer
1955	$1.16	$+0.04	$4.254	$3.049	$3.85	$.075	$.066	$.066
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067
1959	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069
1960								
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068
1961								
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075
Nov.	1.20	---	4.40	3.21	4.45 *	.076	.070	.075
Dec.	1.20	---	4.41	3.22	4.14	.076	.070	.074
Ave.	1.18	---	4.34	3.16	4.00	.077	.070	.073
1962								
Jan.	1.20	---	4.42	3.21	4.19	.076	.070	.074
Feb.	1.20	---	4.41	3.21	4.20	.076	.070	.075
Mar.	1.20	---	4.49	3.20	4.24	.076	.070	.075
Apr.	1.20	---	4.41	3.02	3.70*	.076	.067	.073
May	1.20	---	4.25	2.97	3.51*	.072	.067	.070
June	1.20	---	4.21					

* "Louisville" plan in effect.

Agricultural Stabilization & Conservation Service
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503 Strauss Building
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 18 handlers)
May 1962

	Milk Pounds	Average Test	Class Prices at Test	Total Value	% of Pounds
Class I	12,509,132	3.5005	$4.250348	$531,168.59	68.8%
Class II	5,677,878	4.0787	3.357698	190,646.01	31.2
Total	18,187,010			$722,327.60	100.0%
Add: Value of Overage				363.74	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				.00	
Pool Value of Producer Milk				$722,691.34	
Less: (Producer Pound @ 8% of Class I Price) 18,187,010 @ $0.34				61,835.83	
Less: Butterfat Adjustment to 3.5%				23,040.96	
Add: 1/2 Cash Balance in Producer Settlement Fund				8,071.06	
					Rate Per Cwt.
Adjusted Pool Value				$645,885.61	$3.551357
Less: Producer Settlement Fund Reserve				7,521.56	.041357
ANNOUNCED UNIFORM PRICE for 3.5% Milk				$638,364.05	$3.51

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	Butterfat	Differentials	Weighted Amount
Class I	437,880	$0.072	$31,527.36
Class II	231,581	0.067	15,515.93
Total	669,461	$0.070	$47,043.29

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable)of $3.51 for 3.5% milk is subject to adjustment by the producer butterfat differential of $0.070 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR MAY 1962

Test	Price	Test	Price	Test	Price	Test	Price
3.25	$3.335	3.70	$3.650	4.15	$3.965	4.60	$4.280
3.30	3.370	3.75	3.685	4.20	4.000	4.65	4.315
3.35	3.405	3.80	3.720	4.25	4.035	4.70	4.350
3.40	3.440	3.85	3.755	4.30	4.070	4.75	4.385
3.45	3.475	3.90	3.790	4.35	4.105	4.80	4.420
3.50	3.51	3.95	3.825	4.40	4.140	4.85	4.455
3.55	3.545	4.00	3.860	4.45	4.175	4.90	4.490
3.60	3.580	4.05	3.895	4.50	4.210	4.95	4.525
3.65	3.615	4.10	3.930	4.55	4.245	5.00	4.560

Date Announced:
June 12, 1962

R. J. Connolly
Market Administrator